



UA LOCAL 516 RETIREMENT PROGRAM

We're making it easier for you to access your retirement savings effective September 1, 2025.

WHAT'S CHANGING?

- ▶ Anyone age 55 or older may make one withdrawal per calendar year.
- ▶ Anyone under age 55 may make one lifetime withdrawal up to a maximum of \$100,000, from a minimum balance of \$150,000.

This is in addition to any withdrawals for the Homebuyers' Plan or the Lifelong Learning Plan.

HOW DO I MAKE A WITHDRAWAL?

If you want to take advantage of this added flexibility, please reach out to your Retirement Advisors at HUB International at 1-833-602-1714 or UA516retirement@hubinternational.com.

WHAT IF I'VE MADE A WITHDRAWAL BEFORE?

If you have taken money out of your Group RRSP in the past (other than for the Home Buyers' Plan), the amount you already withdrew or transferred will count toward the new \$100,000 maximum.

Example: If you withdrew \$25,000 in 2021, starting September 1, 2025, your remaining withdrawal limit would be \$75,000 (as long as you still have the required minimum balance of \$150,000).

If your past withdrawal was for the Home Buyers' Plan, it does not count toward the \$100,000 maximum.

Example: If you withdrew \$60,000 earlier in 2025 under the Home Buyers' Plan, you would still be eligible to withdraw the full \$100,000 (with a minimum balance of \$150,000).

QUESTIONS?

HUB International is here for you to call with any questions regarding the plan or your financial planning needs. Contact 1-833-602-1714 or UA516retirement@hubinternational.com