

A New Financial Wellness Benefit

Partnering with *Marmot Benefits*, the Trustees of the Retirement Plan are proud to offer a new option to direct a portion of your hourly earned retirement savings to existing Mortgages or Student Loans.

More Choices – No Cost!

Savings



Build Retirement Savings

Mortgage Repayment



Payoff Mortgage Years Earlier

Student Loan Repayment



Eliminate Student Debt in half the time

Participants choose from 2 options:

90% to the existing Group RRSP + 10% to an eligible Mortgage or Student Loan

or

75% to the existing Group RRSP + 25% to an eligible Mortgage or Student Loan



Repay debt years faster using existing employer-funded contributions.



Save thousands in interest by reducing principal earlier.



Improve financial well-being with a clear, predictable path to being debt-free.

More detailed information coming soon, but the Benefit will be available beginning March 1, 2026

Registration only takes 4 easy steps:



Step One

Register and create your account & password



Step Two

Securely log in and follow prompts



Step Three

Upload a loan statement (mortgage or student loan)



Step Four

Select contribution payment option – 10% or 25%

If you're interested in jumping right into this benefit, call the UA Local 516 Benefits office at 604.882.8212