

UA Local 516 Savings Plan Update



Group RRSP

Your employer makes contributions on your behalf according to the collective agreement.

The funds are held in trust and therefore are subject to the rules set out in the trust documents.

Funds are invested in default funds according to your estimated retirement age, unless you provide specific investment instructions.

The full fund lineup along with updated rates of return can be found on the UA 516 website.

Spousal RRSPs are available.



Group TFSA

The optional TFSA is a great way to take advantage of the same fund lineup and low investment management fees as the Group RRSP.

Funds are not held in trust, but are subject to the TFSA rules set out by the Canada Revenue Agency.

Accounts for spouses are available.

MyCanadaLifeAtWork

Registering for www.mycanadalifeatwork.com will allow you to change your investment instructions, transfer from fund to fund, print duplicate tax receipts, review account activity, plan your retirement, and much more.

The full fund lineup and rates of return are also on the UA 516 website.
www.ua516.org

Retirement Income Fund

The Retirement Income Fund or Life Income Fund offers an option for retirees that wish to continue to take advantage of the same fund lineup and low investment management fees.

Transitioning to Retirement

Book an appointment with a Health & Wealth Consultant at Canada Life to discuss retirement benefit options by using the following booking tool:

<http://canlife.co/CRM>

HUB International can also assist those that need retirement planning services.

Call toll-free at
1-800-518-4247
or email

myretirement@hubinternational.com